

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 658 - HB 861

March 22, 2013

SUMMARY OF BILL: Creates a new specialty earmarked license plate for the Tennessee Cave Salamander (*Cyrinophilu Palleucus*).

ESTIMATED FISCAL IMPACT:

Increase State Revenue –

\$4,300/General Fund/One-Time/FY13-14

\$15,300/Wildlife Resources Fund/FY13-14

\$12,300/Tennessee Arts Commission/FY13-14

\$3,100/Highway Fund/FY13-14

\$17,500/Wildlife Resources Fund/FY14-15 and Subsequent Years

\$14,000/Tennessee Arts Commission/FY14-15 and Subsequent Years

\$3,500/Highway Fund/FY14-15 and Subsequent Years

Increase State Expenditures – \$4,300/General Fund/One-Time/FY13-14

Assumptions:

- Revenue (1,000 plates at \$35.00 each).
- Expenditures (Production cost: 1,000 plates at \$4.25 each = \$4,250 one-time).
- One thousand new plates will be purchased by individuals that currently do not have a specialty license plate.
- Net proceeds from the sale of these plates will be allocated as follows: 50 percent to the Tennessee Wildlife Resources Fund; 40 percent to the Tennessee Arts Commission; and 10 percent to the state Highway Fund.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/bos